## **BOUGHTON UNDER BLEAN PARISH COUNCIL**

## <u>Finance Committee</u> Terms of Reference

Adopted: 14th June 2017 Last reviewed: June 2023 Next review: June 2024



## Terms of the Committee

- 1. The Committee shall have a minimum of 3 members.
- 2. The committee will hold at least one meeting each year.
- 3. To be responsible for preparing the annual budget and calculating the precept required.
- 4. To present the budget proposal and precept to the Council.
- 5. To review the performance of expenditure against the budget halfway through the financial year.
- 6. No expenditure shall be made without prior approval of the Council.
- 7. All Finance Committee meetings shall be minuted and subsequently approved at the next meeting of the Council.